

Financial Report

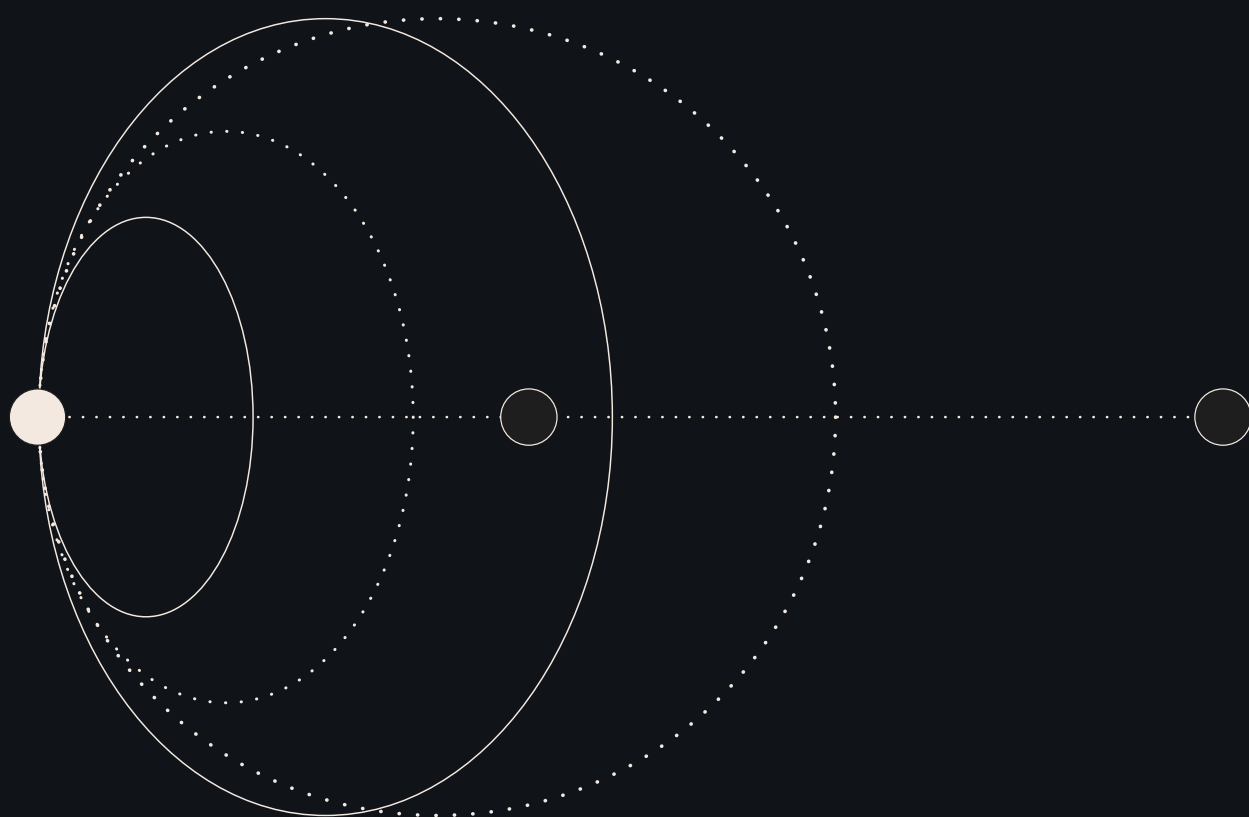


Table of Contents

Introduction to Alchemix	3
Major Developments	4
Protocol Metrics	5
Alchemix Association	18
Treasury, Revenues and Expenses	19
Protocol and User Activity	24
Other Information	36
Index	37

Introduction to Alchemix

Alchemix is a protocol for saving, borrowing, and earning fixed-yield returns. Building on the self-repaying loan it introduced in 2021, v3 combines these three functions in one app.

Conceived as a new tool for people to take advantage of the time value of money, Alchemix is tested and audited and then deployed on-chain using smart contracts to provide security, transparency, immutability, and uncensorable access to all.

Alchemix is currently deployed on the Ethereum Mainnet, Optimism and Arbitrum networks.

This report provides relevant data for Q2 2026, April 1st 2026 to July 1st 2026.

Data sources for the numbers provided below include, but are not limited to, the Alchemix SubGraph, the Etherscan API, Bitquery and CoinGecko.

This document is not investment advice, nor should anything herein be construed as solicitation to buy or invest. This is for informational purposes only. The discussions in this Quarterly Report may contain forward-looking statements reflecting Alchemix's current expectations that involve risks and uncertainties. The words "anticipates," "believes," "could," "estimates," "expects," "intends," "may," "plans," "projects," "will," "would" and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Alchemix may not actually achieve the plans, intentions or expectations, and you should not place undue reliance on Alchemix's forward-looking statements. Actual results or events could differ materially from the plans, intentions and expectations disclosed in the forward-looking statements that Alchemix makes. These forward-looking statements involve risks and uncertainties that could cause Alchemix's actual results to differ materially from those in the forward-looking statements. Alchemix does not assume any obligation to update any forward-looking statements. The numbers that are being provided below, as of July 1st 2026, as well as other information disclosed in this document, are unaudited. The numbers in this document are a result of a good faith effort to read past data from the pertinent blockchain or other relevant data source. Some values are not readily accessible, and best efforts were made to ascertain the most accurate numbers or estimates.

The preparation of this document requires estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, costs and expenses, and related information.

Due to the wars in Ukraine and the Middle East, there has been uncertainty and disruption in the global economy and financial markets which could impact Alchemix's estimates and assumptions. These estimates may change as new events occur and additional information is obtained. Actual results could differ materially from these estimates under different assumptions or conditions.

Major Developments

The second quarter of 2026 brought many developments into the crypto space and into the Alchemix world, including the following:

- The protocol earned approximately \$329,000 in revenue for the quarter.
- Alchemix completed its [migration](#) from v2 to v3. This upgrade transitioned user positions to the new system that improves capital allocation and protocol efficiency.
- Alchemix partnered with [Immunefi](#) to establish a bug bounty program with a \$300,000 reward pool to evaluate the v3 codebase. This initiative encourages security researchers to identify potential vulnerabilities.
- Alchemix co-founder scoopy discussed the protocol's v3 architecture during an [interview](#) with crypto commentator Defi Dad. The conversation focused on v3 improvements to capital efficiency and the implementation of asset peg stabilization mechanisms.
- The v3 release introduces the [Mix-Yield Token](#), which aggregates diversified yield streams and executes automated rebalancing. This token enables depositors to access multiple yield-generating strategies through a single mechanism.
- Alchemix co-founder scoopy [appeared](#) on The Blockchain Socialist podcast to discuss the current trajectory of the decentralized finance sector. The conversation contrasted speculative market trends with the development of utility-driven financial infrastructure.
- Alchemix released [documentation](#) for its redesigned v3 Transmuter, which manages synthetic asset peg stability. The updated module utilizes fixed-period redemption mechanisms to provide predictable returns.
- Alchemix has integrated with decentralized finance platforms including [Auto Finance](#), [Morpho](#), [Euler](#), [Frax Finance](#) and [infiniFi](#) for a variety of yield sources. These integrations allow Alchemix users to access diversified DeFi and lending markets.
- Learn how to take a [loan](#) against your Mix-Yield Token positions using the updated interface. By raising Loan-to-Value limits up to 90 percent, Alchemix v3 allows a higher borrowing capacity.
- Watch a demonstration of the various ways to [repay](#) an Alchemix loan.
- Here is an X [article](#) on alAssets under the v3 framework and how the v3 design establishes more reliable mechanics for alAsset stability and other benefits of v3.
- The Alchemix team published an [update](#) regarding the ALCX token and its relationship with centralized exchanges such as Binance.

Protocol Metrics

In this section we cover the most important metrics that indicate the sustainability and health of the protocol.

alAssets

alAssets (alUSD, alETH) are synthetic tokens that mirror the value of their underlying asset. They serve two purposes:

1. Borrowing unit: When you open a loan, new alAssets are minted to you.
2. Redemption instrument: Anyone can deposit alAssets into the Transmuter to redeem 1 alAsset for its underlying asset (alUSD → USDC, alETH → ETH) 1:1 after a fixed term.

The protocol values 1 alAsset at 1 unit of its underlying, but market price can drift below that. Borrowing and redemption both create opportunities around that gap.

Liquidity for alUSD and alETH are maintained on Curve and Velodrome.

The alUSD and alETH price history charts can be seen below.

Alchemix has components called Elixirs (also known as AMOs), which are intended to increase the size of alAsset liquidity pools and generate project revenue. The mechanisms by which the Elixirs and the Transmuters help maintain alAsset prices is detailed in the System Components section below.

aUSD:USDC Price

Apr 1st	Jul 1st
0.9953 (-0.47%)	0.9517 (-4.83%)



The price anomaly recorded on June 14th 2026 was caused by a temporary data oracle error and does not represent actual executed trade prices.



aETH:ETH Price

Apr 1st	Jul 1st
0.9661 (-3.39%)	0.9687 (-3.13%)



aUSD Liquidity Pools

	Apr 1st	July 1st
 Curve aUSD-FRAXBP	\$1.41M	-
 Curve aUSD-3CRV	\$0.25M	\$0.26M
 Curve aUSD-sDOLA	\$1.80M	\$1.98M
 Curve aUSD-frxUSD	\$4.02M	\$4.21M
 Curve aUSD-USDC	\$0.23M	\$0.15M
 Curve Arb aUSD-USDC	\$0.68M	\$0.64M
 Velodrome aUSD-USDC	\$1.67M	\$1.57M
 Velodrome aUSD-DOLA	\$0.19M	\$0.15M
Total	\$10.25M	\$8.96M

aETH Liquidity Pools

	Apr 1st	July 1st
 Arbitrum aETH-WETH	-	375 (\$0.59M)
 Velodrome aETH-WETH	-	1309 (\$2.06M)
 Curve aETH-frxETH	3663 (\$7.68M)	3431 (\$5.40M)
 Curve aETH-WETH	912 (\$1.91M)	2039 (\$3.21M)
Total	4575 (\$9.59M)¹	7154 (\$11.26M)

ETH Price	\$2,096	\$1,574
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¹ Due to liquidity pool adjustments this total has been recalculated to aid future comparison.

alAsset Utility

Becoming embedded as part of the DeFi ecosystem substrate is of paramount importance for Alchemix.

Without a direct use for the alAssets (alUSD, alETH), the only action for users after taking an Alchemix loan is to swap their alAsset into something more “usable.”

This puts the protocol under constant pressure to devote resources to maintaining the price and liquidity of these alAssets by utilizing ALCX emissions or its own non-native assets, both of which are value extractive for the protocol and for ALCX holders.

However, if the alAssets themselves can be used in a productive manner without requiring a swap, then it makes sense for users to hold these alAssets, which in turn takes pressure off of the protocol to maintain the prices. The fewer resources that Alchemix needs to devote to maintaining alAsset liquidity, the more resources are available to grow the protocol and generate revenue.

The following protocols provide direct use-cases for alAssets, where the assets themselves can be used in a productive manner, or simply allow Alchemix to provide cheaper liquidity.

Please note that we decided to exclude aggregator services that allow users to invest in the base alUSD and alETH liquidity pools, but which otherwise provide no additional incentives or special use-cases.



Holyheld

Holyheld focuses on bridging DeFi and traditional finance via the crypto debit card. It allows holders to top up their debit card balance using aUSD, aETH, ALCX and gALCX.

Note: While top-ups using these tokens is still possible, the specific Alchemix integration that was built for Alchemix v2 is no longer functional.

<https://holyheld.com>



Curve & Convex

Through the Curve/Convex gauges, \$1 of ALCX spent as bribes provides more than \$1 worth of CRV/CVX emissions to liquidity providers. Curve and Convex are the most important protocols, as the main aAsset liquidity pools reside on Curve.

<https://curve.finance>

<https://www.convexfinance.com>



Stake DAO

Stake DAO allows Alchemix to increase its veCRV voting power by the usage of their own veCRV tokens.

For more details please refer to the Strategic Token Accumulation section in this document.

<https://stakedao.org>



Frax Finance

Frax Finance has been a partner for Alchemix for some time, setting up and rewarding liquidity pools together. Multiple aUSD and aETH pools are operational with a FRAXBP (FRAX Base Pool), frxUSD and frxETH pairings on Ethereum where Frax essentially pays for their own side of the liquidity.

<https://frax.finance>



Velodrome

Velodrome Finance is the largest AMM by TVL on the Optimism L2 chain. As part of their launch campaign, they airdropped NFTs that provide voting power to notable projects, including Alchemix. Subsequent to receiving this NFT, Alchemix purchased additional VELO and uses this voting power to direct rewards to the alAsset pools that have been set up in Velodrome. Alchemix also provides bribes on Velodrome to help incentivize other veVELO holders to vote for Alchemix's liquidity pools.

For more details please refer to the Strategic Token Accumulation section in this document.

<https://velodrome.finance>



Balancer

Balancer hosts the 80/20 ALCX-ETH liquidity pool and handles reward distribution for liquidity providers.

<https://balancer.fi>



Beefy Finance

Beefy Finance is a yield aggregator. Beefy makes it easy to earn compounding yields on deposits, when one does not have the time to compound it daily or the gas fee is too high for frequent compounding to be done.

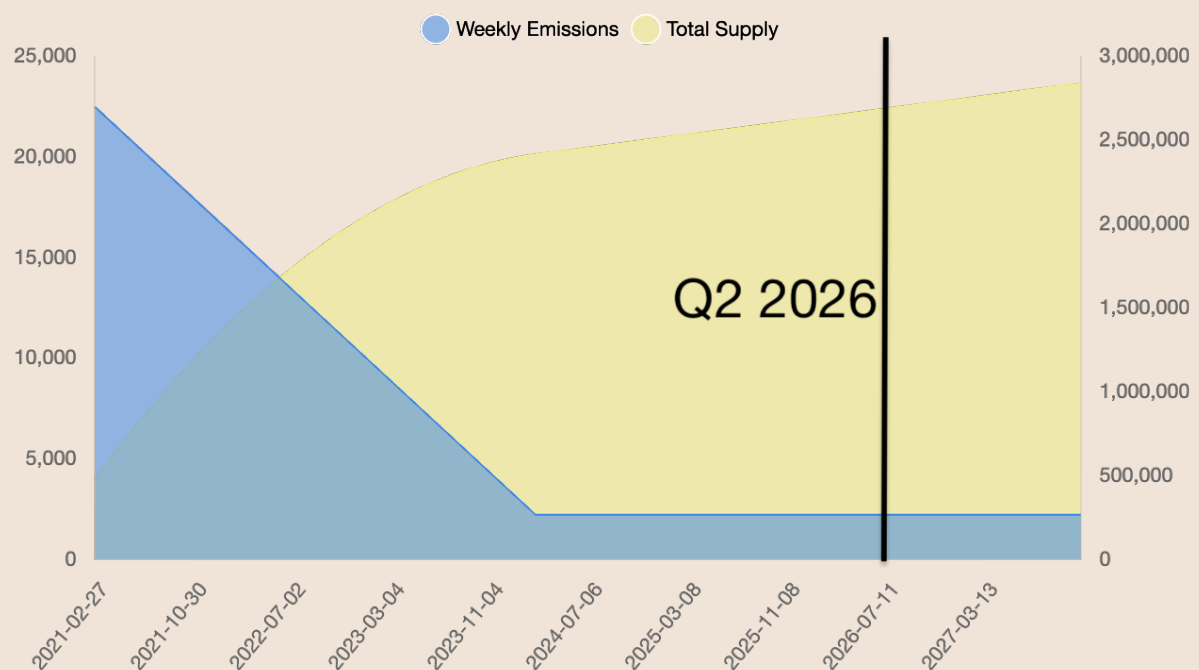
Beefy currently supports [aLETH](#), [aLUSD](#) and [ALCX](#) pools.

<https://beefy.finance>

ALCX Governance Token

The governance token of the Alchemix protocol is ALCX. It allows users to influence protocol direction by voting on submitted proposals. The continuous issuance of the ALCX token follows a pre-defined schedule. Alchemix provides various staking options for holders to minimize the effects of token inflation.

Below, we provide information on current inflation numbers, future total supply expansion and the emission allocation.



As shown on the chart, the initial high token issuance rate decreased in a linear fashion, dropping to the baseline 2200 tokens emitted per week at the 3-year mark, which was in March 2024. Current annual inflation is very slowly decreasing in perpetuity, as can be seen in the following section.

Effective Annualized Inflation Rate

This calculation compares new ALCX issued vs. the total supply. This includes all ALCX in existence, including treasury holdings that are outside of circulation.

2026.04.01	2026.07.01	2026.10.01. (Projected)
4.31%	4.26%	4.22%

ALCX emissions are used to support the strategic goals of the protocol. The biggest challenge, as laid out in the sections above, is sustaining a stable price for alAssets. In order for the protocol to be sustainable long term, it cannot rely solely on token emissions to support the alAsset prices. For this reason, the treasury started accumulating strategic assets, such as CRV, CVX, and VELO to be able to support the liquidity pools without emissions.

The protocol is still incentivizing single-sided staking, ALCX liquidity, and alAsset liquidity by using ALCX emissions. However, it has begun the transition to using emissions for the purpose of accumulating strategic assets.

Direct liquidity incentives through emissions will be decreased while the protocol becomes self-sustaining.

System Components

The Alchemix v3 protocol operates as a unified system for saving, borrowing, and earning fixed-yield returns. It transitions away from the v2 structure to improve capital efficiency, aggregate yield strategies, and fixed-yield opportunities. The system revolves around three core functions that users interact with through Vaults, Alchemists, and the Transmuters.

1. Vaults and Mix-Yield Tokens (MYT)

Users begin by depositing assets (such as ETH or USDC) into a Vault. Instead of being locked into a single yield farm, depositors receive Mix-Yield Tokens (MYT). Each MYT represents a proportionate share of a diversified portfolio of yield strategies curated by the Alchemix DAO. Yield accrues continuously across these multiple strategies and is reflected directly in the growing redemption value of the MYT. Users can withdraw their assets at any time without lock-ups.

2. Self-Repaying Loans (Alchemists)

As in previous versions, the Alchemist contracts handle the borrowing mechanics. Users can take out loans against their Vault deposits (MYT) by minting synthetic aAssets (aETH or aUSD). Alchemix v3 allows for highly capital-efficient borrowing, offering a Loan-to-Value (LTV) limit of up to 90% without the risk of price-based liquidations. While the user holds the aAsset loan, the underlying Vault deposit continues to earn interest across the MYT's yield strategies. Vault yield, as well as scheduled redemptions, ensure the loan balance decreases over time. Users retain full flexibility to manually repay their loan, self-liquidate, or withdraw their principal at any time.

3. The Transmuter (Fixed Returns and aAsset Price Stability)

The Transmuter in v3 has been redesigned to offer predictable fixed-yield opportunities while actively maintaining the stability of the aAssets. Users can deposit synthetic aAssets (aETH or aUSD) into the Transmuter for a fixed term. Upon the term's completion, the user redeems an equivalent amount of the underlying foundational asset (ETH or USDC).

Because the exchange rate is locked in at the time of deposit, the Transmuter acts as an arbitrage mechanism. If an aAsset trades below a 1:1 exchange rate on secondary markets (e.g., aUSD trades at 0.98 USDC), users are incentivized to buy the discounted aAsset and lock it in the Transmuter to redeem it for a full \$1.00 USDC at the end of the term, locking in a predictable return. This systemic arbitrage provides constant buying pressure, keeping aAssets closely anchored to parity.

Elixir Contents

This quarter the Elixirs contracted by \$0.85M (-7.00%) primarily due to the decrease in the price of Ethereum.

	Apr 1st	Jul 1st	Change
 <u>Curve aUSD-frxUSD</u>	\$3.94M	\$3.81M	-\$0.13M (-3.30%)
 <u>Curve aETH-frxETH</u>	\$3.87M	\$2.89M	-\$0.98M (-25.32%)
 <u>Curve aUSD-sDOLA</u>	\$1.33M	\$1.30M	-\$0.03M (-2.26%)
 <u>Curve msUSD-FRAXBP</u>	\$1.02M	\$1.02M	+\$0.00M (0.00%)
 <u>Velodrome aETH-WETH</u>	\$0.53M	\$0.40M	-\$0.13M (-24.53%)
 <u>Velodrome aETH-pxETH</u>	\$0.12M	\$0.09M	-\$0.03M (-25.00%)
 <u>Velodrome aUSD-USDC</u>	\$1.33M	\$1.29M	-\$0.04M (-3.01%)
 <u>Arbitrum aETH-WETH</u>	-	\$0.22M	
 <u>Arbitrum aUSD-USDC</u>	-	\$0.27M	

Total	\$12.14M	\$11.29M	-\$0.85M (-7.00%)
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Elixir Ownership of Main Liquidity Pools

As of quarter end, the protocol owned 87% of the alUSD-fraxUSD pool, 54% of the alETH-frxETH pool and significant percentages of the main liquidity pools. This means that out of all the CRV/CVX/VELO emissions that go to these pools, which are mainly incentivized by Alchemix itself, the protocol makes back a considerable portion. This also provides power in defining the price of assets in these pools.



As quarter-end data was unavailable, the chart above reflects figures as of 27 August 2026. A live chart is maintained [here](#).

Alchemix Association

As per [AIP-113](#), the Alchemix DAO voted to transfer certain operational functions that had been performed by Alchemix DAO members to the newly established Alchemix Association.

Alchemix operates primarily via a DAO Multisig of founders, contributors, and community members that act as the primary DAO mechanism. The goal of Alchemix is to turn over power to on-chain governance. While Alchemix v3 is being built with the specific objective of incorporating on-chain governance, the Alchemix DAO needs a key partner to provide services aligning with the Alchemix DAO's interests – such as managing treasury farming and payroll operations, signing agreements, marketing, etc.

In an ideal world, users will always trust some combination of immutability, on-chain governance, and legal entities. Where DAO Multisig powers and other responsibilities do not have a clear path to on-chain governance, they can instead be transferred to a legal entity.

The Association is in the process of gradually taking over contributor payments, legal agreements and operational tasks.

Treasury, Revenues and Expenses

Strategic Token Accumulation

The main goal of the Alchemix treasury is to use its value to support and expand the protocol. It acquires assets that it can use to provide a sufficient amount of liquidity for the needs of the protocol, or use for some other strategic purpose.

As a baseline, this is done by investing protocol revenue into these assets.



CVX (Convex Finance)

Using Olympus Pro bonding services in the past, Alchemix accumulated CVX tokens in exchange for ALCX tokens. Alchemix also earns CVX from staked liquidity pool tokens and locked CVX tokens. These CVX tokens are used with Convex Finance to direct Curve Finance emissions. This, in turn, incentivizes liquidity, and earns revenue for the protocol.



sdCRV (Stake DAO CRV)

CRV (Curve) tokens can be permanently locked as sdCRV tokens in Stake DAO's smart contracts, similar to how CRV is permanently locked in Convex as cvxCRV. Stake DAO then enables holders to vote on Curve gauges through their platform. Stake DAO itself also holds CRV tokens, and they use these assets to boost the voting power of sdCRV holders, if they also hold the protocol's (staked) governance token veSDT.

For this reason, the Alchemix treasury holds veSDT tokens alongside a large stack of sdCRV tokens.



VELO (Velodrome)

Velodrome Finance is the largest AMM by TVL on the Optimism L2 chain. As part of their launch campaign they airdropped NFTs that provide voting power to notable projects, including Alchemix. Alchemix uses this voting power to direct rewards to relevant alAsset pools (such as alUSD-USDC and alETH-WETH) that have been set up in Velodrome.

As per [AIP-59](#), additional VELO was purchased and locked as veVELO.



AERO (Aerodrome Finance)

Aerodrome is a decentralized exchange on the Base L2 chain. It is based on the Velodrome model. It intends to be a marketplace for liquidity. Alchemix was a recipient of one of the initial AERO airdrops. Alchemix is currently using its AERO position to generate revenue.

Treasury Contents

A treasury dashboard that highlights revenues and expenses, as well as assets and liabilities, can be found at <https://alchemix-stats.com>.

The table below does not contain ALCX holdings.

	Apr 1st	Jul 1st	Change QoQ
ETH (Association)	\$2.49M (1190) \$0.82M (393)	\$1.59M (1013) \$0.62M (396)	-\$0.90M (-36.14%) -\$0.20M (-24.39%)
CVX	\$0.65M	\$0.39M	-\$0.26M (-40.00%)
ALCX-ETH LP*	\$0.05M	\$0.025M	-\$0.025M (-50.0%)
SDT	\$0.19M	\$0.11M	-\$0.08M (-42.11%)
SdCRV	\$0.70M	\$0.52M	-\$0.18M (-25.71%)
VELO	\$0.22M	\$0.28M	+\$0.06M (+27.27%)
AERO	\$0.63M	\$0.92M	+\$0.29M (+46.03%)
Stablecoins (Association)	\$1.18M \$0.60M	\$1.20M \$0.61M	+\$0.02M (+1.69%) +\$0.01M (+1.67%)
Other ²	\$0.34M	\$0.14M	-\$0.20M (-58.82%)
Total	\$7.87M	\$6.41M	-\$1.47M (-18.61%)

*ALCX-ETH only includes the ETH portion of the pair.

² In this report the AURA token was moved to "Other" and therefore the Apr 1st "Other" figure was restated to include this.

Protocol Revenue

The following shows protocol revenue for Q2 2026. The revenue is denominated in the USD value of the tokens earned at the time that the tokens were claimed. Included is revenue earned by the protocol's Elixirs, and revenue earned from fees on Mainnet, Optimism, Arbitrum, a Velodrome veNFT on Optimism, and an Aerodrome veNFT on Base. This report does not include tokens whose total revenue was less than \$1,000 for the quarter or revenue on chains that are not yet supported by Alchemix's bookkeeping provider.

Token	Revenue Earned	Token	Revenue Earned
CRV	\$143,543.53	mixWETH	\$7,655.84
VELO	\$47,480.50	FXS	\$6,171.42
WETH	\$34,570.12	Dai	\$5,908.04
ALCX	\$33,265.74	USDC	\$2,628.29
sdCRV	\$23,269.48	mixUSDC	\$2,339.72
cbBTC	\$21,747.66		

Total	\$328,580.34
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Expenses

The DAO is currently approved for \$450,000 in expenses per quarter to pay contributors, services, audits, bug bounty programs, transaction gas costs, etc. An additional 20% of all emissions go to the core development team, part of which also funds the business development and governance (bizgov), the newsletter/reporting subDAOs, as well as payments for support/moderator contributors. It should be noted that this approval does not cover the expenses incurred in incentivizing market participants, such as bribing on Votium and elsewhere.

Category	Amount
Payroll	\$274,962.84
Protocol Incentives	\$252,002.12
Service fees/Expenses	\$42,663.35
Software Subscriptions	\$5,262.84
Gas Fees	\$1,832.01
Expense Reimbursement	\$870.30

Total	\$577,593.46
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N.B. - Many protocol revenues, as well as protocol incentives and some other expenses are paid with non-monetary transactions using volatile assets, such as CRV, ALCX and OP. Given the volatile nature of their pricing, especially in a highly dynamic market such as this, it is very challenging to directly compare revenues and expenses.

Amount Transferred to Association - \$308,000.00

Protocol and User Activity

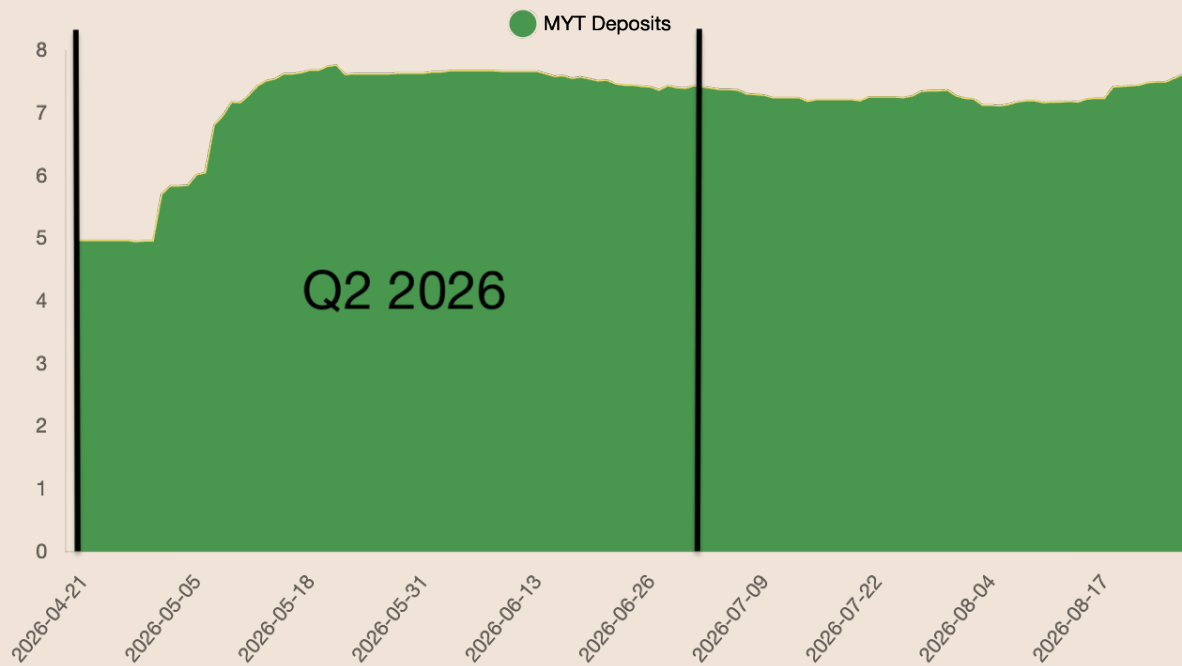
The following section provides information for protocol and user activity on the Ethereum Mainnet network, and the Optimism L2 and Arbitrum L2 networks.

Deposits

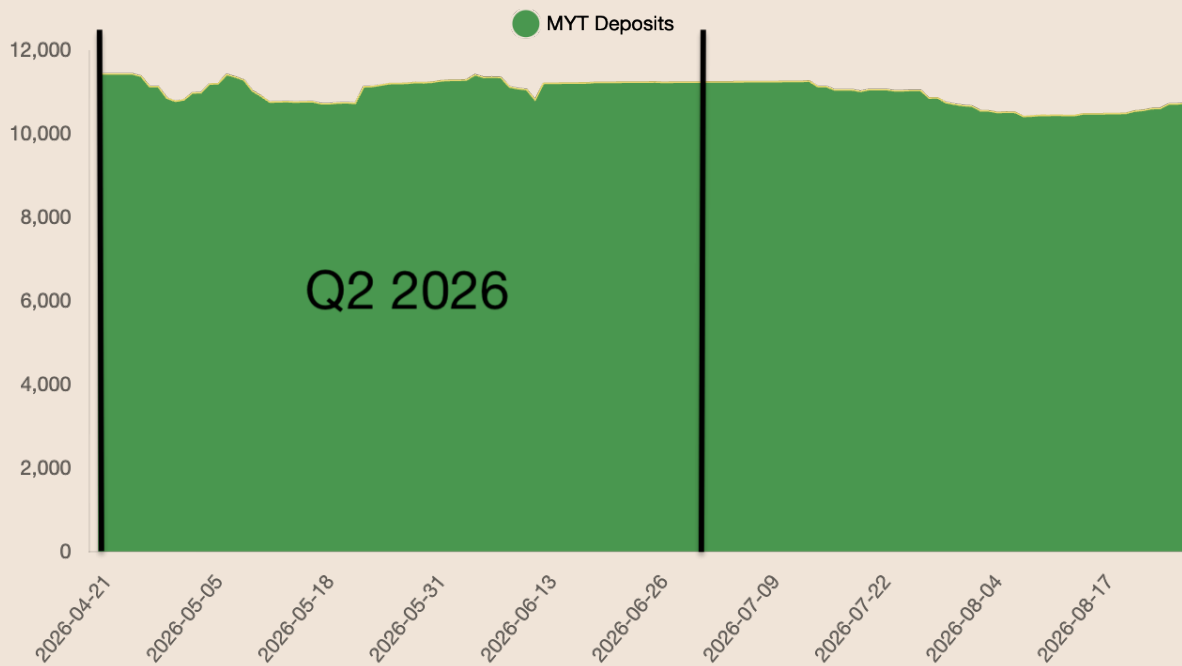
This section provides numbers for user activity in the protocol's contracts. All data is for Q2 of 2026.



Mainnet Stablecoin Deposits

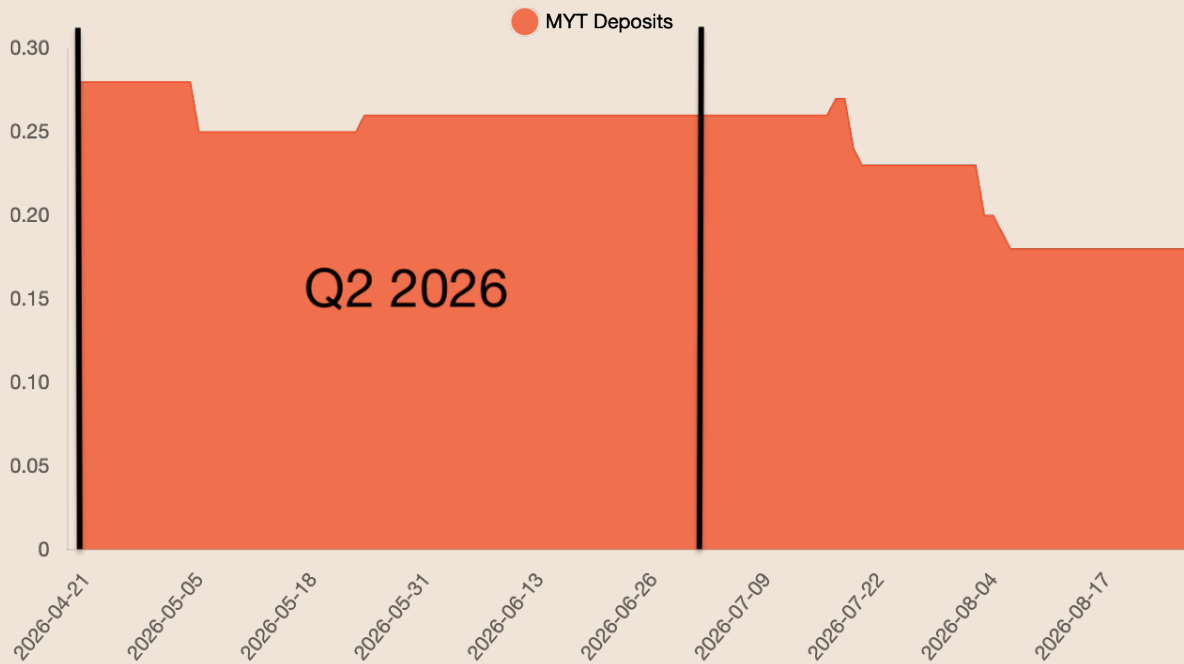


Mainnet ETH Deposits

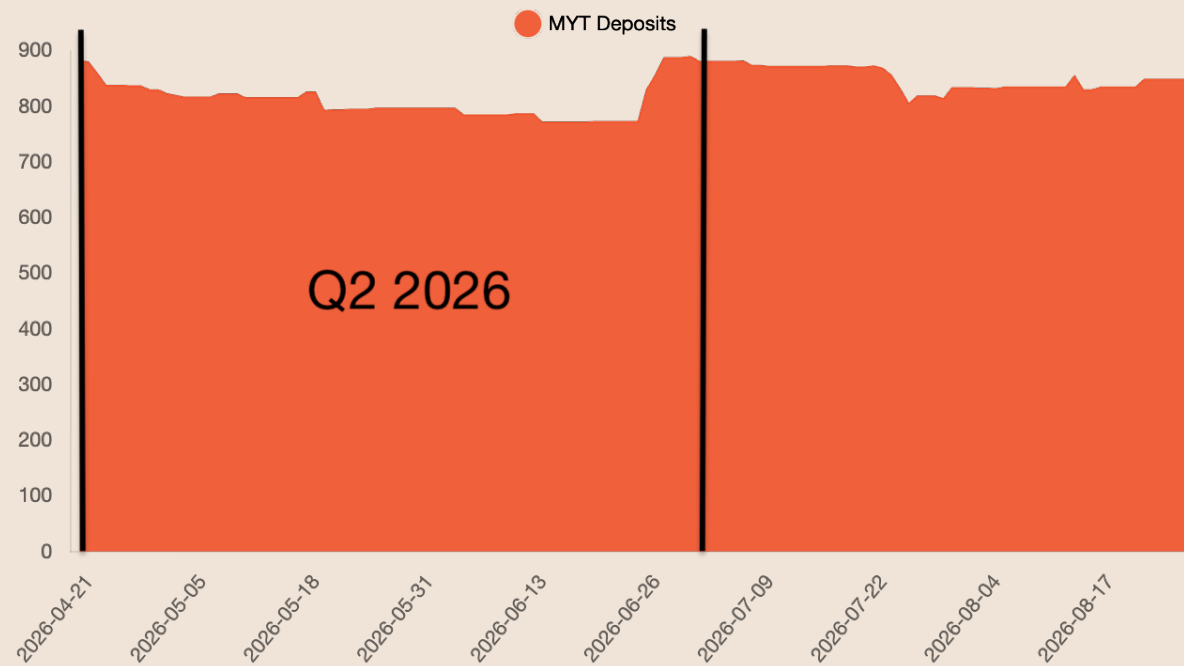




Optimism Stablecoin Deposits

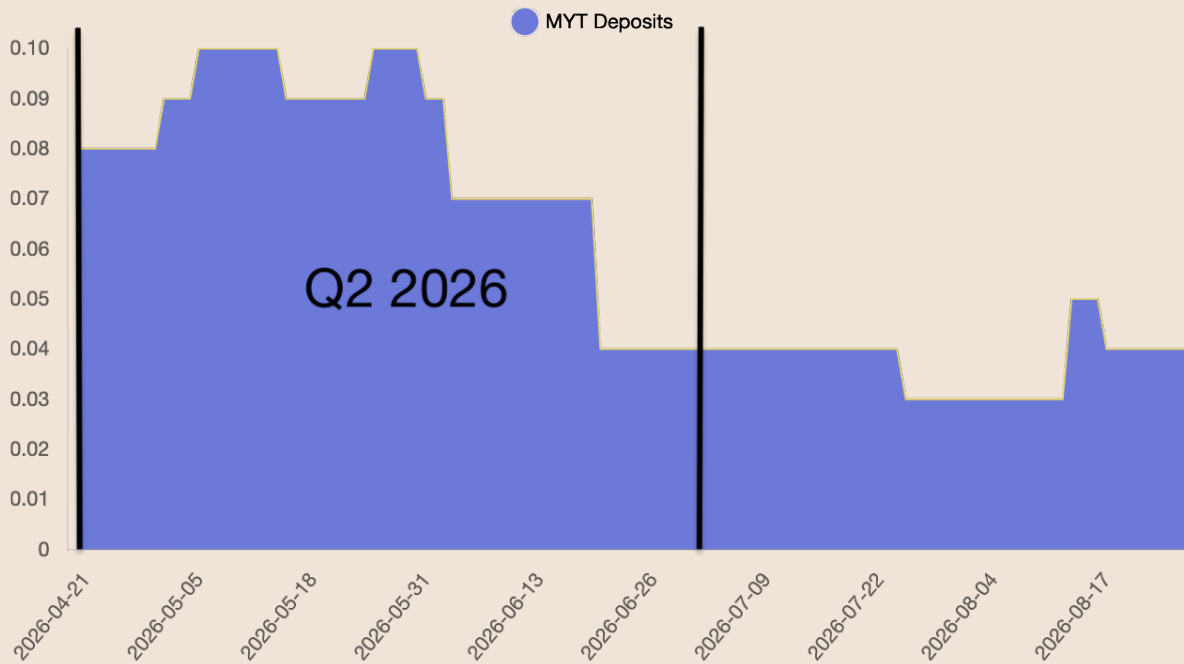


Optimism ETH Deposits

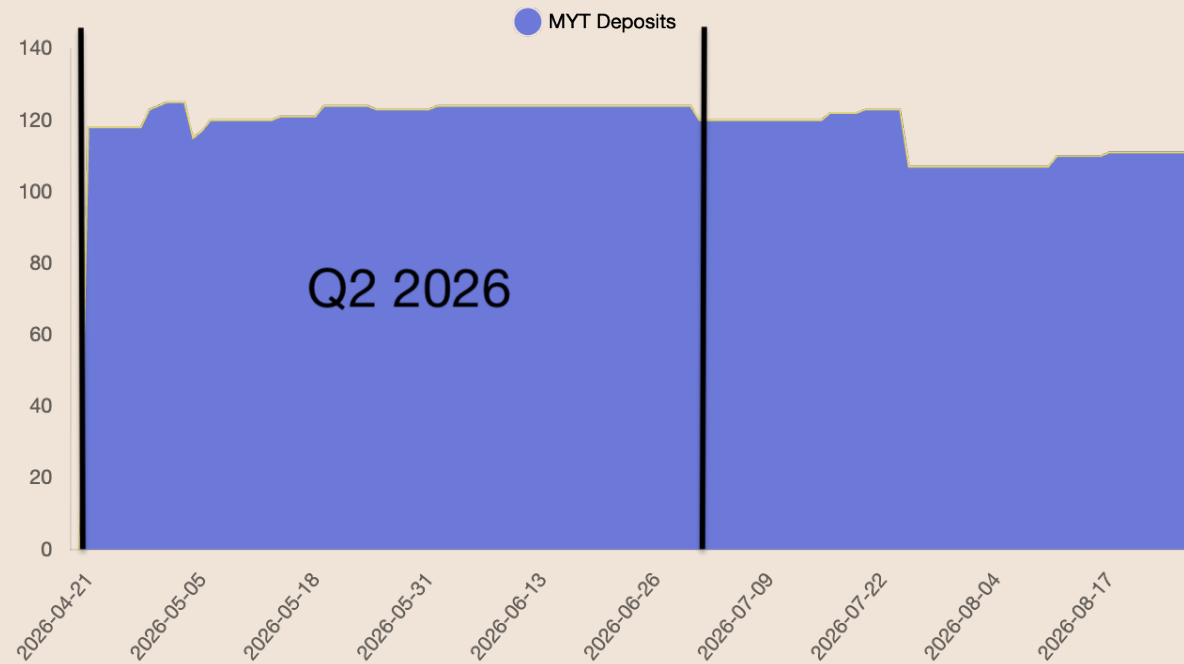




Arbitrum Stablecoin Deposits



Arbitrum ETH Deposits





Net Deposits on Mainnet at Quarter End

	Apr 1st	Jul 1st	Change QoQ
Stablecoins	\$4.27M	\$7.41M	+\$3.14M (+73.54%)
ETH	\$24.91M (11355)	\$17.67M (11246)	-\$7.24M (-29.06%)
Total	\$29.18M	\$25.08M	-\$4.10M (-14.05%)



Net Deposits on Optimism at Quarter End

	Apr 1st	Jul 1st	Change QoQ
Stablecoins	\$0.28M	\$0.26M	-\$0.02M (-7.14%)
ETH	\$1.57M (751)	\$1.39M (887)	-\$0.18M (-11.46%)
Total	\$1.85M	\$1.65M	-\$0.20M (-10.81%)

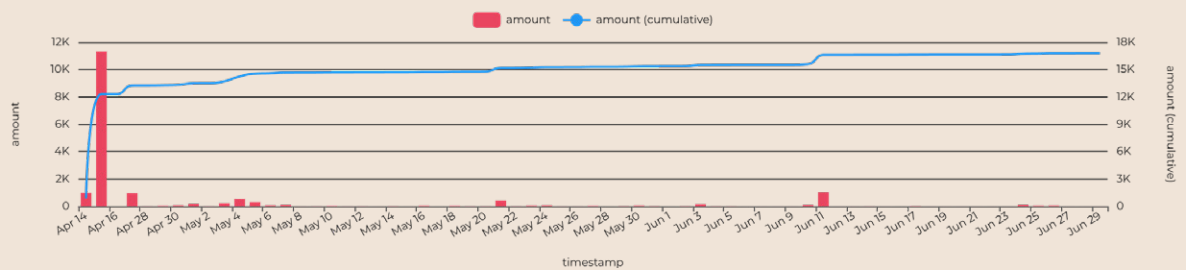


Net Deposits on Arbitrum at Quarter End

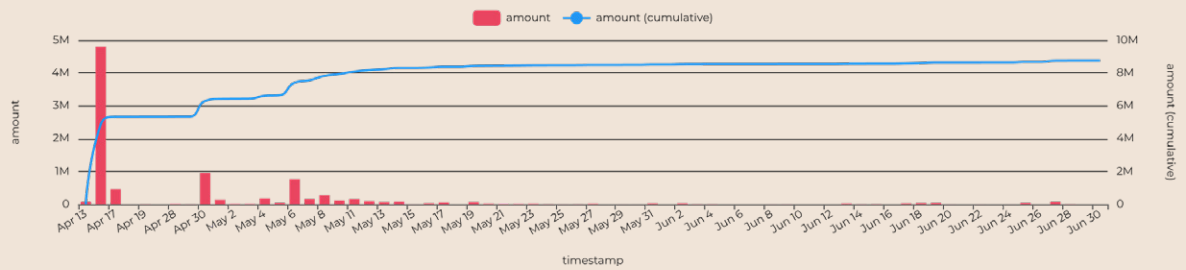
	Apr 1st	Jul 1st	Change QoQ
Stablecoins	\$0.09M	\$0.04M	-\$0.05M (-55.56%)
ETH	\$0.24M (115)	\$0.19M (124)	-\$0.05M (-20.83%)
Total	\$0.33M	\$0.23M	-\$0.10M (-30.30%)

Gross Deposits: All Chains

	mixWETH	mixUSDC
Q2 2026	16,837	8.76M



mixWETH deposits by week



mixUSDC deposits by week

Tokens Minted



Tokens Minted on Mainnet

	Q2
aIUSD	5.3M
aIETH	9,350



Tokens Minted on Optimism

	Q2
aIUSD	0.2M
aIETH	655



Tokens Minted on Arbitrum

	Q2
aIUSD	75k
aIETH	84

Withdrawals



Withdrawals Mainnet

	mixUSDC	mixWETH
Q2 2026	0.6M	3,300



Withdrawals Optimism

	mixUSDC	mixWETH
Q2 2026	92,00	125



Withdrawals Arbitrum

	mixUSDC	mixWETH
Q2 2026	45,000	12

Self-Liquidations



Self-Liquidations Mainnet

	mixUSDC	mixWETH
Q2 2026	0.22M	657



Self-Liquidations Optimism

	mixUSDC	mixWETH
Q2 2026	2,300	34



Self-Liquidations Arbitrum

	mixUSDC	mixWETH
Q2 2026	2,200	1

Repayments



Repayments Mainnet

	mixUSDC	aUSD	mixWETH	aETH
Q2 2026	4,400	0.57M	8	1,700



Repayments Optimism

	mixUSDC	aUSD	mixWETH	aETH
Q2 2026	112	53,000	0.7	133



Repayments Arbitrum

	mixUSDC	aUSD	mixWETH	aETH
Q2 2026	7,000	41,000	0.5	9

Transmuter Deposits



Transmuter Deposits Mainnet

	aUSD	aETH
Q2 2026	1.5M	2,400



Transmuter Deposits Optimism

	aUSD	aETH
Q2 2026	50,000	100



Transmuter Deposits Arbitrum

	aUSD	aETH
Q2 2026	20,000	20

Transmuter Claims



Transmuter Claims Mainnet

	aUSD	aETH
Q2 2026	144	18



Transmuter Claims Optimism

	aUSD	aETH
Q2 2026	0	<0.1



Transmuter Claims Arbitrum

	aUSD	aETH
Q2 2026	0	0

Other Information

Grant Metrics

Alchemix occasionally receives grants from third parties for the purposes of helping to provide incentives to users. Below are some of the metrics.

Number of aLETH used to boost yield as a part of a grant program this quarter:

Optimism: 0

Arbitrum: 0

Number of aUSD used to boost yield as a part of a grant program this quarter:

Optimism: 0

Arbitrum: 0

Governance

There were no Governance proposals that were voted on in Q2 2026.

Other Statistics

The numbers for some of this report's metrics are available for review on the links below.

<https://dune.com/alchemix/revenue-and-expenses>

<https://dune.com/imimim/quarterly-report-metrics>

Links

[Alchemix website](#)

[Alchemix Newsletter](#)

[Alchemix statistics](#)

[Alchemix GitHub](#) (includes contract addresses)

[Alchemix Developer Docs](#)

[Alchemix User Docs](#)

[Alchemix Quarterly Financial Reports](#)

Index

Introduction to Alchemix	3
Major Developments	4
Protocol Metrics	5
alAssets	5
alAsset Utility	10
ALCX Governance Token	13
Effective Annualized Inflation Rate	14
System Components	15
Elixir Contents	16
Elixir Ownership of Main Liquidity Pools	17
Alchemix Association	18
Treasury, Revenues and Expenses	19
Strategic Token Accumulation	19
Treasury Contents	21
Protocol Revenue	22
Expenses	23
Protocol and User Activity	24
Deposits	24
Tokens Minted	30
Withdrawals	31
Self-Liquidations	32
Repayments	33
Transmuter Deposits	34
Transmuter Claims	35
Other Information	36
Grant Metrics	36
Governance	36
Other Statistics	36
Links	36
Index	37

